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**CONSTRUCTION ASSOCIATION SUPPORTS HOUSE TAX CUTS AND JOBS ACT,
DESPITE CONCERNS ABOUT ITS TREATMENT OF PASS-THROUGH BUSINESSES**

*Construction Official Says Proposal Provides a Much-Needed Framework for Reducing Tax Burden on
Construction Employers, Urges Congress to Include Infrastructure Funding as Well*

*The chief executive officer of the Associated General Contractors of America, Stephen E. Sandherr,
released the following statement regarding the House Tax Cuts and Jobs Act:*

“AGC is strongly supportive of comprehensive tax reform that simplifies the code, creates certainty for employers, and reduces tax rates. The construction industry currently pays the highest effective tax rate of any industry in America, and we are encouraged by the efforts of the House of Representatives to craft legislation, the *Tax Cuts and Jobs Act*, that addresses a number of concerns of the industry. While we continue to have concerns about how pass-through businesses—which are the dominant form of business for construction companies—are taxed under this plan, the elimination of pro-infrastructure provisions in the code and the absence of a permanent Highway Trust Fund fix, AGC supports passage of this important legislation.

“As this process continues to move forward, we look forward to working with members of the House and Senate to improve this legislation and ensure that construction leads the way in building a strong economy.”

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